



# Numisbing AB (publ) Secures SEK 150 Million Capital Commitment from GEM Global Yield Fund

**STOCKHOLM, 10 of June, 2019 – NUMISBING AB (Numisbing or the Company) announced today that it has secured a SEK 150 million (~today EUR 14.1 million / USD 15.9 million) capital commitment agreement with GEM Global Yield Fund LLC SCS (GEM), a Paris, New York, Los Angeles based private alternative investment group. Proceeds raised from the investment will go towards working capital, inventory, projects funding & acquisition.**

*"We are very pleased to secure this non-debt agreement with GEM Global Yield Fund," said Numisbing Founder & Chairman, Ramkumar Sarangapani.*

- *"Simply put, this agreement allows us to expand our options. It gives us the immediate capital resources required to prepare for anticipated growth in the field of Numismatics. The flexibility in this agreement gives us more confidence in taking up bigger projects and to find new investment opportunities"*

## **About the investment agreement**

Pursuant to the terms of the Agreement, Numisbing is entitled, but not obligated to, direct placements for an aggregate amount of SEK 150 million for a duration of 3 years. Common shares of the Numisbing will be issued to GEM at a price per share equal to the higher of (i) the floor price set by the Numisbing and (ii) 90% of the average closing price for common shares traded over a period of 15 consecutive trading days preceding the closing date for the direct placement. Each placement shall be conditional upon the number of shares issued not exceeding 1,000 percent of the average daily trading volume over the same period.

GEM will also be entitled, but not obligated, to take part in up to 15 percent of any equity or equity-related offering by the company until the first anniversary of the agreement. GEM pledges itself, however, to not holding more than 19.9 percent of the total outstanding shares without the Company's approval.

As part of the transaction, Numisbing will issue up to four years of warrants to purchase four million shares within the company at a share price equaling the closing bid price of the shares on the first day of trading following completion of the Going Public Transaction.

Numisbing will be required to pay GEM a Placement Agreement fee of SEK 2,250,000, no sooner than 18 months after closing, change in company ownership, or from 10 percent of any placement. Numisbing may elect to pay the commitment fee in cash or stock.

**About GEM:**

GEM ([www.gemny.com](http://www.gemny.com)), founded in 1991, is a USD \$3.4 billion-alternative investment group that manages a diverse set of investment vehicles focused on emerging markets across the world.

GEM has completed 370 transactions in 70 countries.

GEM's investment vehicles provide the group and its investors with a diversified portfolio of asset classes that span the global private investing spectrum.

Their funds and investment vehicles provide GEM and its partners with exposure to: Small-Mid Cap Management Buyouts, Private Investments in Public Equities (PIPEs) and select venture investments. GEM's funds include: CITIC-GEM Fund (matured in December 2015), Kinderhook Industries (GP and LP non-voting stakes), GEM Global Yield Fund LLC SCS, GEM India and VC Bank/GEM Mena Fund (GEM exited both its GP and LP stakes in these funds in 2015 and 2010).

**About NUMISBING:**

NUMISBING AB ([www.numisbing.se](http://www.numisbing.se)) is a Numismatics & Arts company headquartered in Stockholm, Sweden and having its business operations based in Dubai, United Arab Emirates, which is currently in the process of listing in Nasdaq First North Stock Exchange in Stockholm, Sweden. Since its inception in 2012, Numisbing has grown into a leading Numismatics company in the Middle East Region with a market share close to 75 percent.