



## **Numisbing AB (publ) receives almost SEK 19.6 million in a new share issue before the application for listing**

**STOCKHOLM, August 23, 2019 - NUMISBING AB ("Numisbing" or "The Company") today announced that the company has closed its issue before applying for listing on Nasdaq, First North this fall. The issue brought in SEK 19,590,933, where the issue included an offer totaling SEK 24.4 million (80.3 per cent subscription). Previously, the company entered into an agreement to invest capital to the company through share purchases from GEM Global Yield Fund LLC SCS ("GEM"), a New York-based private investment group, comprising SEK 150 million in so-called "Capital Commitment". The agreement means that GEM invests in Numisbing for a maximum period of three years totaling SEK 150 million. Half of this investment will be invested in a "Collectibles Fund" where the fund acquires more collectible items.**

*"We are very pleased to secure this capital injection to Numisbing alongside the agreement the company has with the GEM Global Yield Fund. Numisbing now has opportunities to grow rapidly in new geographical markets," commented Numisbing founder and chairman, Ramkumar Sarangapani.*

- *"Thanks to the high interest in the collector market for a few years, the fund is showing very strong growth of over 28 percent in 2018 and 13,35 percent growth in the first six months of 2019," said Numisbing founder and chairman Ramkumar Sarangapani.*

The issue thus brought in SEK 19,590,933 before customary issue costs where the issue included an offer totaling SEK 24.4 million.

### **The growth in Numisbing**

The company is growing very fast and almost doubled its turnover from SEK 19 million in 2017 to SEK 37 million in 2018. Growth is still very strong during 2019 and the management of the company also hopes to double its sales this year. As Numisbing owns large holdings in the fund on the Cayman Islands, the growth in value in Numisbing also increases. Numisbing is now facing an IPO at Nasdaq in Stockholm and will undergo pre-listing testing with Certified Advisor in Sweden. No new share issue in connection with the listing will take place. There are few listed companies that specialize mainly in rare and antique coins and other unique collectibles. All investments in antique coins and collectors items are made through the fund.

### **The investment market**

The interest in investing in historical coins has increased in recent years and investors in the international stock market are looking for more diversified investment portfolios. As concerns in the global stock markets, investors are looking for more value-prone investment items and thus the pricing of these items is increasing, which is mainly historical coins.



### **About the Collectibles Fund:**

The Collectibles Fund Segregated Portfolio, which is managed by Cabaritta Funds SPC, is a closed fund that has been in the Cayman Islands since 2017. The fund's goals are estimated assets within its collection area and primarily invest in collectors' items and artworks, with an annual return of more than 10 percent. Currently, it has six different asset classes with separate portfolios based on different types of investments.

### **About GEM:**

GEM ([www.gemny.com](http://www.gemny.com)), founded in 1991, is a USD \$3.4 billion-alternative investment group that manages a diverse set of investment vehicles focused on emerging markets across the world.

GEM has completed 370 transactions in 70 countries.

GEM's investment vehicles provide the group and its investors with a diversified portfolio of asset classes that span the global private investing spectrum.

Their funds and investment vehicles provide GEM and its partners with exposure to: Small-Mid Cap Management Buyouts, Private Investments in Public Equities (PIPEs) and select venture investments. GEM's funds include: CITIC-GEM Fund (matured in December 2015), Kinderhook Industries (GP and LP non-voting stakes), GEM Global Yield Fund LLC SCS, GEM India and VC Bank/GEM Mena Fund (GEM exited both its GP and LP stakes in these funds in 2015 and 2010).

### **About NUMISBING:**

NUMISBING AB ([www.numisbing.se](http://www.numisbing.se)) is a Numismatics & Arts company headquartered in Stockholm, Sweden and having its business operations based in Dubai, United Arab Emirates, which is currently in the process of listing in Nasdaq First North Stock Exchange in Stockholm, Sweden. Since its inception in 2012, Numisbing has grown into a leading Numismatics company in the Middle East Region with a market share close to 75 percent.

During late summer, Numisbing AB will apply for listing at Nasdaq, First North in Stockholm. More information at [www.numisbing.se](http://www.numisbing.se) .

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